

UNITED STATES NATIONAL BANK

Bill Introduced in Congress Proposes to Place Banking Business in Hands of Federal Government.

(By Associated Press.)

WASHINGTON, Jan. 15.—The establishment of a United States National Bank of America is provided for in a bill introduced in the House today by Mr. Fornes, Democrat, of New York. The institution is to open for business September 1, 1908, and cease to exist September 1, 1958, unless its life be extended by Congress. Branches are to be established at New York, Chicago, Boston, St. Louis, Cincinnati, Denver, Portland, and San Francisco. The bank, as conceived, is to be located at Washington, and is to have a capital stock of \$100,000,000, divided into 100,000 shares of the par value of \$1000. Three-fifths of these shares are to be purchased by the United States Treasurer at par, the purchase money to be raised by the sale of \$60,000,000 bonds, payable in fifty years and bearing 3 per cent interest, same to be designated "United States Currency Bonds." Two-fifths of the shares to be offered at not less than par to the national banks of the country, to be paid for in gold coin. The institution is to be governed by twenty-five directors elected by stockholders, the Secretary of the Treasury to be chairman. Four per cent dividends may be paid to stockholders on bank earnings.

BROTHERS AVENGE BROTHER'S DEATH

(By Associated Press.)

LAWTON, Okla., Jan. 15.—Dr. F. D. Beauchamp, who killed Charles Thomas of Chico, Texas, on a train at Hobart a year ago, was shot and killed here today by two brothers of his victim as he was boarding a train. Beauchamp killed Charles Thomas after discovering that he was in a liason with Mrs. Beauchamp.

COLTON ESTATE FINAL HEARING

SANTA CRUZ, Jan. 15.—Today being the time set for the hearing of the final account, and the report of W. J. Barnett, special administrator of the Colton estate, the case was regularly called in the Superior Court this afternoon by Judge Smith. By stipulation of the attorneys, hearing of the final account and report was set for Monday, February 3d. This was done in order to secure depositions of witnesses outside the jurisdiction of the court, whose testimony is necessary to the report and account which has already been filed.

MAKES FORTUNE IN SHREWD DEAL

(By Associated Press.)

TACOMA, Wash., Jan. 15.—James A. Moore today concluded a deal for the sale of the old Ironclad furnace near Port Townsend to Eastern men, who will develop the property to a greater extent. The consideration was \$500,000. William Price, superintendent of the furnace, leaves today for Pittsburg to attend to the final details of the purchase. Included in the sale are iron mines held by Moore in Skagit, Snohomish and King counties. The names of the purchasers will not be made public for several days.

When Moore purchased the Ironclad furnace fifteen months ago, at a receiver's sale, and paid \$40,000 for it, wisecracks predicted that he had purchased a white elephant. Two previous owners had failed to make the plant pay. Several carloads of firebrick, new hotblast stoves and new boilers were soon delivered at Ironclad and the work of reconstruction was undertaken in earnest. The height of the stack was increased six feet and it was rebuilt from the bottom up. Scows were built, barges were bought and by August 1st of

RATES LOWER ON ALL LOANS

(By Associated Press.)

NEW YORK, Jan. 15.—The reactionary movement of the market became more pronounced today and prices gave way rather decisively. Interest rates were lower for all classes of loans and the call loan rate at the stock exchange showed a rapid approach to absolute ease. Bonds were irregular.

WOULD DISARM VANCOUVER JAPS

VANCOUVER, B. C., Jan. 15.—The city council today passed a resolution asking the opinion of the city solicitor on the city's powers to disarm Japanese. Alderman McMillan declared that an intolerable condition now prevailed in Vancouver. He believed that there was a regularly organized armed guard within Vancouver's Japanese town. Citizens, he declared, were being stopped on their private premises, being searched by Japanese, and in other cases peaceful citizens were halted on the streets and searched.

MURDERED BY YAQUI INDIANS

(By Associated Press.)

VISALIA, Cal., Jan. 15.—Word of the tragic death of Mark Perkins, a prominent mine owner of Mexico, and former resident of this city, was received today by the young man's parents, Mr. and Mrs. H. P. Perkins of Visalia. On January 2d last Perkins and nine Mexicans were ambushed by Yaquis near the city of Sonora, Mexico, and massacred, but one Mexican escaping. Other particulars have not been received.

MARTIAL LAW IN MUNCIE ENDS (By Associated Press.) MUNCIE, Ind., Jan. 15.—Governor Hanley today issued a proclamation declaring martial law ended at Muncie.

Last year the furnace was ready to operate. After running three months an option was given to Eastern men for a controlling interest in the plant, including a townsite of 340 acres, charcoal ovens, wharves, scows, barges, water system and iron mines.

WOULD RETAIN TROOPS

RESOLUTION WILL BE INTRODUCED IN LEGISLATURE TO THIS EFFECT.

(By Associated Press.)

CARSON, Jan. 15.—The joint caucus of the special committee of the Senate and Assembly of the Nevada Legislature that met this afternoon, framed a joint resolution, which will be introduced in the Senate tomorrow morning, asking the President of the United States to retain the troops at Goldfield until such time as the State can provide either a police force or other means of maintaining order in the mining camp.

TEVIS SUES FOR CRIMINAL LIBEL

(By Associated Press.)

BAKERSFIELD, Cal., Jan. 15.—William S. Tevis, the San Francisco water magnate and president of the Kern County Land Company, the biggest corporation in the San Joaquin valley, has made good his threat of last May to bring suit against the San Francisco Bulletin for criminal libel by filing a complaint before Justice Black in this city, in which R. A. Crothers, proprietor, and Fremont Older, editor and manager, are made defendants in a suit for alleged defamation of character. The complaint was drawn up in this city by H. L. Packard, local counsel for Tevis. Justice Black at once issued warrants for the arrest of Crothers and Older, and Sheriff Kelley left this evening for San Francisco to serve the warrants.

The alleged defamatory article first appeared in the Bulletin under date of May 16, 1907, and on Saturday last, Tevis claims, a renewal of the attack was made upon him through the Bay Cities Water Company.

STEAMSHIP WAR HAS NEW PHASE

(By Associated Press.)

LONDON, Jan. 15.—The Atlantic passenger rate war assumed a new phase tonight through the Cunard Steamship Company making a partial concession to the demands of their competitors, by granting a differential rate of 10 shillings on second and third class fares by the Lusitania and Mauretania. During the first two weeks in January, 21,021 eastbound steerage passengers left New York, which is the record number. Last year, during the same period, only 9476 left the United States.

FOREIGNERS ARE GIVEN PROTECTION

(By Associated Press.)

RABAT, Morocco, Jan. 15.—An army under General Bagdan, commander in chief for the Sultan Abdel Aziz, entered this port today. The houses of foreign residents are being guarded.

BANDIT SECURES LITTLE

HOLDS UP STAGE COACH AND WISHES THE PASSENGERS GOOD LUCK.

(By Associated Press.)

UKIAH, Cal., Jan. 15.—A lone highwayman held up the Potter Valley stage this afternoon on a grade near Waterberger's resort. The robber was a gentlemanly sort of a fellow, who did not want to take all his victims had. Neil Stockgoff, the driver, threw out a purse containing six silver dollars. The robber passed back two for change, saying he would not need them all. Two passengers were treated in a like manner. The robber then wished them good luck and told them to drive on. Dow Mendenhall, a wealthy farmer of Upper Lake, witnessed the holdup, but managed to turn his rig around and drive back to Waterberger's, where he gave an alarm. Mendenhall carried a large sum of money, which he was bringing to this city to bank. He would have been rich prey for the robber. A holdup occurred at the same place last summer, when a large number of passengers bound to Lake county summer resorts were relieved of their money and valuables.

GAMBLER HURLS ROCKS AT BANK

(Special to the Bonanza.)

GOLDFIELD, Jan. 15.—W. T. Grace, who threw rocks and monkey wrenches through the windows of the State Bank and Trust Company, because he was broke and drunk and had money in the closed bank, has repented. Three windows were utterly ruined, and three new windows have to be replaced. The smash took place on Monday night, when there were three men in the bank watching the property.

Grace is a gambler, and he has money in the bank which he is unable to get out. He got drunk, and perhaps it occurred to him that if he were to open the windows some of the money might get out. At any rate, he threw the rocks and monkey wrenches, and made a bulleto on each window, for he hit the center every time. He relented this morning to the effect of promising to pay the damage, and it is understood that there will be no prosecution. The damage is estimated at \$300.

STATE IS GIVEN NEVADAN'S FORTUNE

RENO, Jan. 15.—John Lee, who for sixty-five years has been a resident of eastern Washoe county and there amassed \$250,000 in stock raising, died early this morning. Without heirs or known claimants for the money he left Lee's estate will revert to the State.

Lee started in business, backed by Anthony Bowers, who died impoverished, and after his friend's demise he made money. Several times he was considered one of the largest cattle owners in the intermountain country. Lee's few relatives never came to this State to live, and one by one passed away in the Middle West leaving him alone.

One of his peculiarities was that he insisted he would have plenty of time to make his will before dying and that he would leave his money to some charitable organization. Sickness, however, soon relieved him of the opportunity. The remains will be buried in Wadsworth, near which town his estate lies.

NUNS DEPART.

(By Associated Press.)

PARIS, Jan. 15.—Augustinian nuns today departed from the municipal hospital, where the order furnished nurses for generations. There was little disorder, only three arrests being made.

Roosevelt's Letter to Sparks Disappears

CARSON, Jan. 15.—A sensation developed here today, when it became known that a special employe of the State building, who has access to the Governor's apartment, is under suspicion of having stolen the letter sent by President Roosevelt to Governor Sparks in which the President states that the troops will be withdrawn from Goldfield shortly after the legislature convenes.

This letter was mailed from Washington on January 1st, and should have been received by the Governor several days ago. That it had not been received became known yesterday, following a statement by the Governor, in which he said:

"I have never received a copy of the letter that is being published. No word, such as is being quoted in the press, has ever arrived in my office from President Roosevelt. Until I receive such word from the President, I will refrain from any public comment."

The stealing of this letter is said to be a part of a deep political plot, and when the facts become known, it is said that a scandal of great proportions will be revealed. Some arrests are expected tomorrow.

Cortelyou Is Offered Presidency of Bank

(By Associated Press.)

NEW YORK, Jan. 15.—It became known today that interests identified with the reorganization of the Knickerbocker Trust Company had considered the name of Secretary Cortelyou among others to take the presidency of that institution; that the intimation, more or less positive in character, had been conveyed to the Secretary within the past few days for consideration of his name. One of the leading representatives of the reorganization was authority for the statement that the intimation had assumed quite a definite character, taking the form of a tender of the presidency of the company. It was stated on the same authority that no response had been received, but it was expected that Mr. Cortelyou would arrive at a decision at an early date. This statement was made before the Secretary had given out the authoritative announcement of his intention not to resign from the Cabinet. Reports of a similar character were persisted in even after Mr. Cortelyou's denial was sent from Washington.

FLEET TO MAKE SPECIAL VISIT

(By Associated Press.)

WASHINGTON, Jan. 15.—Upon invitation of the Argentine government, Commander Cone has been cabled instructions to make a special visit to Buenos Ayres with the torpedo flotilla, when the little vessels reach Montevideo. The distance from the little port to the Argentine capital is only 120 miles of easy steaming up the Platte, but the voyage is not possible for the battleship fleet owing to lack of water.

MAD RUSH IS ON TO GOLD STRIKE

SAN BERNARDINO, Jan. 15.—The rush is on to a new gold strike in the desert country near Manvel, in the northeastern corner of this county. The strike by a couple of wandering prospectors of a ledge, the ore of which assays \$2200 to the ton, is the cause of the stampede. The lucky prospectors were liberal enough to report their strike and the rush has been growing ever since.

The scene of the strike is about 15 miles this side of the Nevada line, and the entire population of the old and growing Searchlight camp is in the throes of excitement. Automobiles, buggies, wagons, bicycles and burros are being used as the means of transportation. Many parties are leaving from Needles and other nearby towns.

It is said that the excitement has penetrated into the further Nevada camps and the residents of Goldfield and other towns in that vicinity are trembling with the excitement of the news of the strike and an exodus from that place is expected.

NO REOPENING AT JAMESTOWN.

NORFOLK, Va., Jan. 15.—That there will be no official reopening of the Jamestown Exposition for the season of 1908 was determined today by Chairman George H. Adams of the exposition reopening committee. The only chance left for reopening would be the purchase of the property for this purpose by private interests.

NUMBER OF DEAD IN RHOADES FIRE

(Associated Press.)

BOYERTOWN, Pa., Jan. 15.—One hundred and seventy persons perished in the Rhoades opera house fire Monday night, according to figures compiled by Coroner Strasser tonight. The list of dead includes one fireman, who lost his life in fighting the fire. One hundred and fifteen bodies have been officially or partially identified by relatives and friends. Not more than twenty-five of the entire number of bodies recovered have heads.

MAMMOTH OIL GUSHER FOUND

ST. PETERSBURG, Jan. 15.—A mammoth oil gusher has been discovered in Bibbey field at Baku, flowing at the rate of 120,000 barrels a day. Oil shares jumped 3 per cent on account of the new discovery.

TWO INDICTMENTS AGAINST BANKER

NEW YORK, Jan. 15.—The special Grand Jury sworn to investigate the conduct of certain banks of New York county, returned two indictments today against William Montgomery, president of the Hamilton Bank. The indictments charge overdrafts and over-certification while Montgomery was vice-president of the Hamilton Bank, which suspended on October 23d last. Montgomery pleaded not guilty in the criminal branch of the Supreme Court today, and furnished \$5000 bail.

KANSAS CITY CRIPPLE SLAIN. KANSAS CITY, Mo., Jan. 15.—Sidney Herndon, owner of the Navarre flats, was found dead in his room in the building at noon today. A large hammer was found beside the body and his skull had been crushed. It is believed that Herndon was robbed and then murdered.